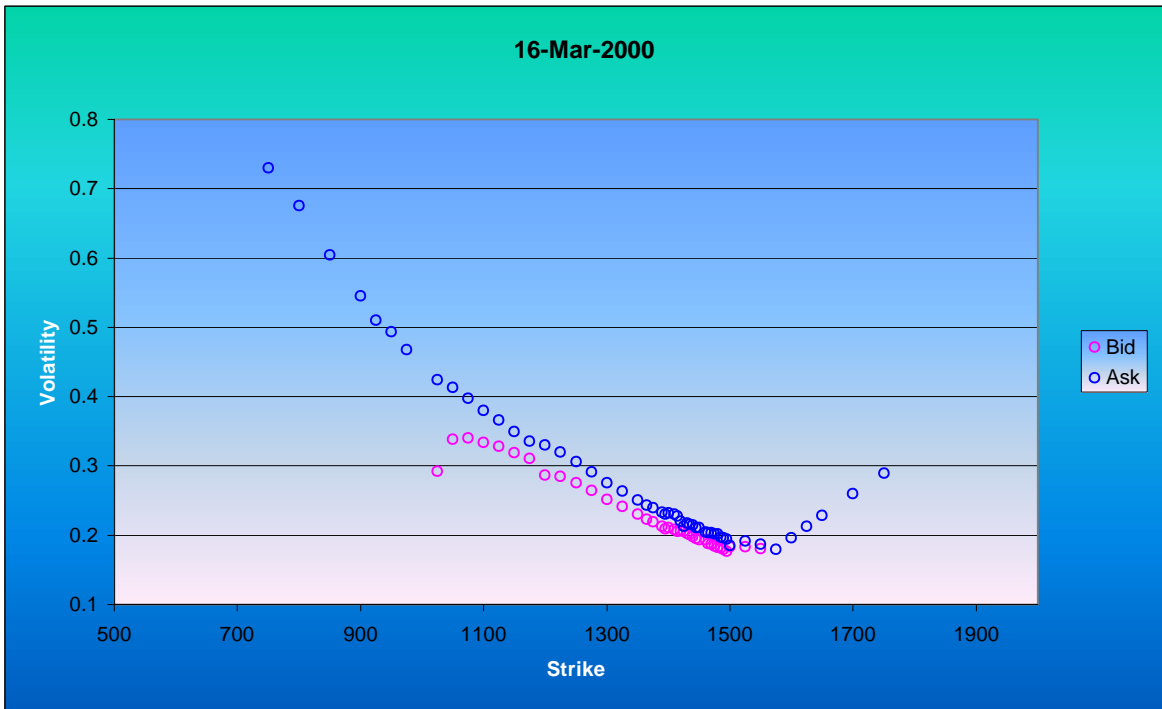
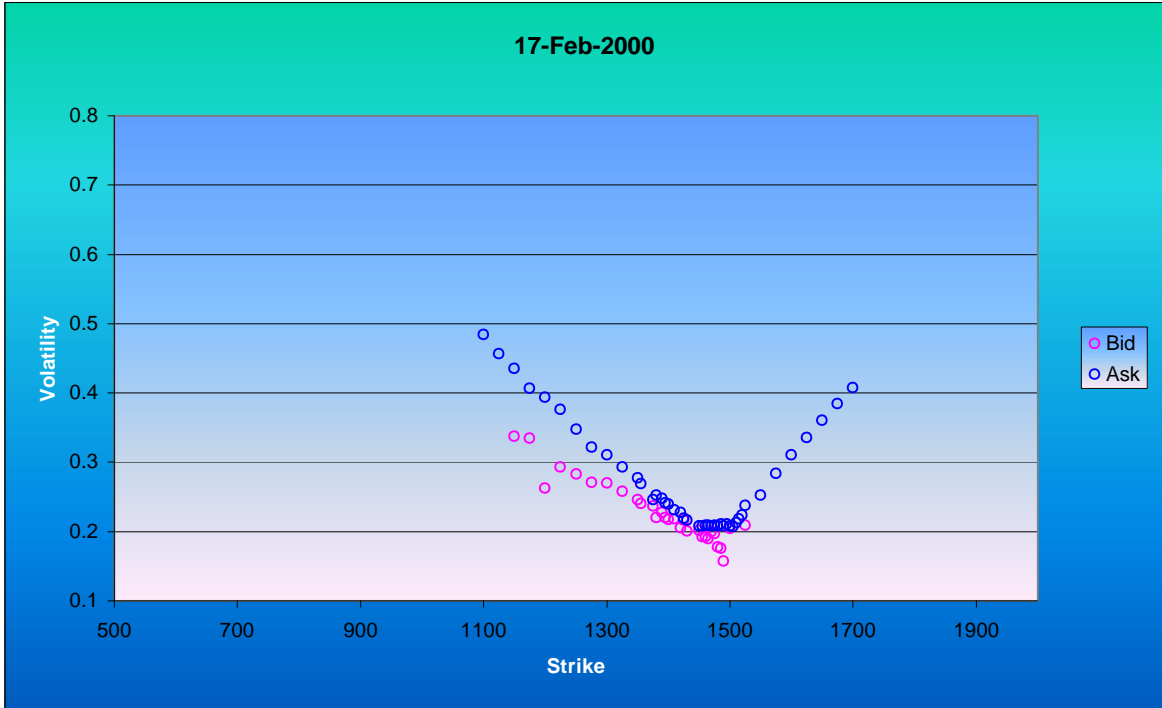
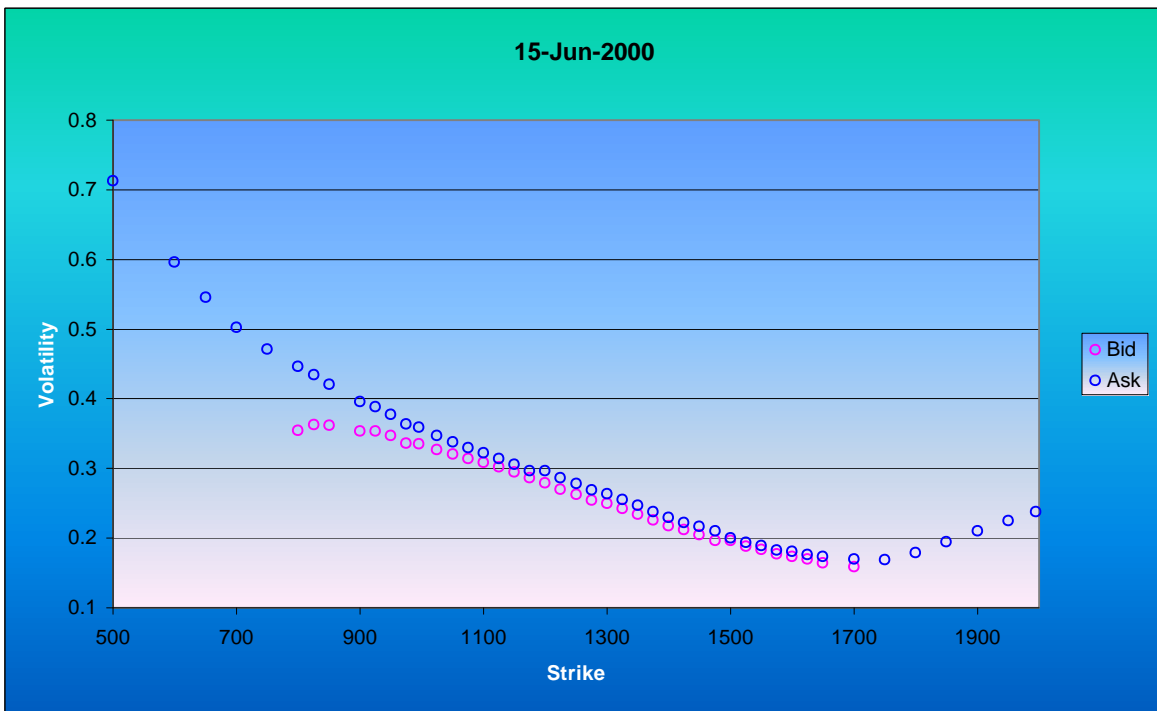
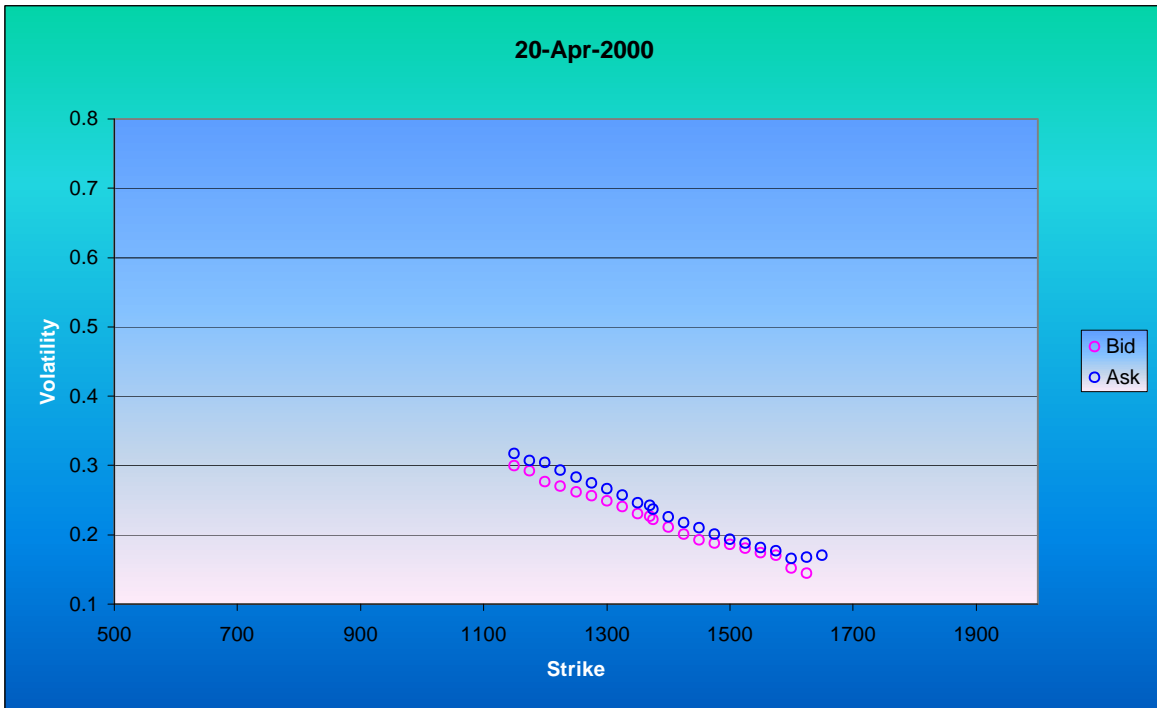


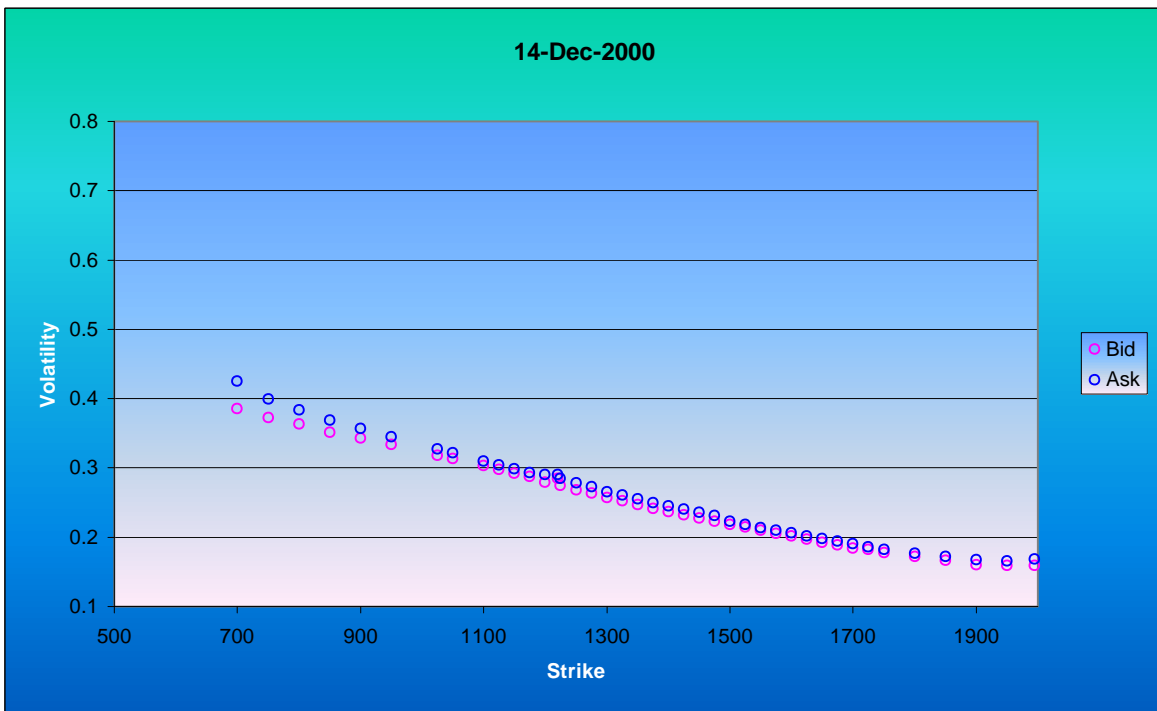
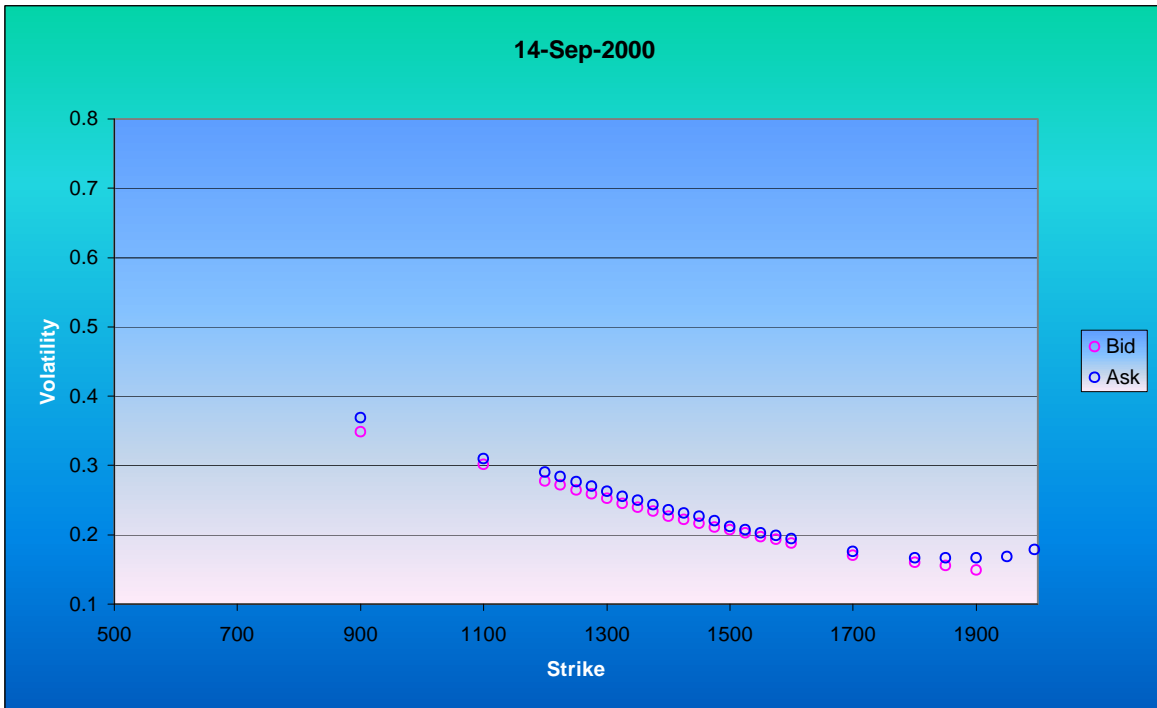
*Addendum: SPX Implied Volatility Skew as of 28-Jan-2000*



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