Abbreviations

ABCDS	Asset-Backed Credit Default Swap
ALM	Asset and LiabilityManagement
AML	Anti Money Laundering
ARCH	AutoRegressive Conditional Heteroskedasticity
ASW	Asset Swap
ATM	At-The-Money
BBA	British Bankers Association
B&S or BS	Black and Scholes
BDT	Black-Derman-Toy
BGM	Brace-Gatarek-Musiela
BIS	Bank for International Settlement
c-c	continuously compounded
CADF	Credit-Adjusted Discount Factor
CBOT	Chicago Board of Trade
CCBS	Cross-Currency Basis Swap
CCE	Current Credit Exposure
CCIRS	Cross-Currency Interest Rate Swap
CCS	Cross-Currency Swap
CCVN	Cross-Currency Variable Notional
CDI	Credit Default Index
CDO	Collateralised Debt Obligation
CDX	American Credit Default Indices
CET	Central European Time
CIRS	Cross-Currency Interest Rate Swap
CME	Chicago Mercantile Exchange

CMS	Constant Maturity Swap
COBE	Chicago Board of Option Exchange
CP	Commercial Paper
CPPI	Constant Proportion Portfolio Insurance
CSA	Credit Support Annex
CTD	Cheapest To Deliver
CVA	Credit Value Adjustments
C/W	Corporate-Week
DF	Discount Factor
DP	Dirty (purchase) Price
DVA	Debt Value Adjustment
ECB	European Central Bank
EIB	European Investment Bank
EONIA	Euro Over-Night Index Average
EVT	Extreme Value Theory
FRA	Forward Rate Agreement
FRN	Floating Rate Note
FSA	Financial Supervision Authority
FVA	Funding Value Adjustments
FX	Foreign Exchange
G-K	Garman-Kohlhagen
GARCH	Generalised AutoRegressive Conditional Heteroskedasticity
GBP	Great British Pound
HJM	Heath-Jarrow-Morton
IBOR	Inter Bank Offer Rate
IF	Implied Forward
IMM	International Monetary Market (based in CME)
IRS	Interest Rate Swap
ISDA	International Swap and Derivatives Association
ISMA	International Securities Market Association
ITM	Into-The-Money
KVA	Capital Value Adjustment (by regulations)
KWF	Kalotay-Williams-Fabozzy
LGD	Loss Given Default
LF	Likelihood Function
LGM	Linear Gaussian Models
LIBOR	London Inter-Bank Offered Rate
LIFFE	London International Financial Futures and Options Exchange
LMM	LIBOR Market Model

MC	Monte Carlo
NS	Nelson Siegel
NSS	Nelson Siegel Svensson
OAS	Option Adjusted Spread
ODE	Ordinary Differential Equation
OIS	Overnight Indexed Swap
O/N	Overnight
OTC	Over The Counter
OTM	Out of The Money
PCA	Principal Component Analysis
PDE	Partial Differential Equation
PDF	Probability Density Function
RVA	Replacement Value Adjustment.
PIP	Percentage In Point, sometimes also called a Price Interest Point
PRDC	Power Reverse Dual-Currency (Swaps)
PV	Present Value
PV01	Another name for PVBP
PVBP	Present Value of one Basis Point
QDS	Quanto Differential Swap
SARON	Swiss Average Rate Overnight
SABR	Stochastic Alpha Beta Rho (Volatility model)
SEK	Swedish Krona
SDE	Stochastic Differential Equation
S/N	Spot Text
SONIA	Sterling Over-Night Index Average
STIBOR	Stockholm Interbank Offered Rate
STINA	STIBOR T/N Average
STIR	Short Term Interest
TED	Treasury Euro Dollar
T/N	Tomorrow-Next
TRS	Total Return Swap
USD	United State Dollar
VaR	Value-at-Risk
VBA	Visual Basic
WB	World Bank
YTM	Yield To Maturity
ZAR	South African Rand
z-c	zero coupon